

March 19, 2020

A Message to Constituents from the Board of Directors for the Caring Community Foundation:

The first priority of the Caring Community Foundation has always been the good stewardship of community funds. Our primary focus has been, and will always be, to help facilitate a positive future for our communities. We understand that the funds entrusted to us are hard-earned donations for heartfelt charitable purposes. We understand that successful long-term investment is accomplished through patience and by embracing the advice and guidance of our investment advisors at The Trust Company.

In these unusual and changing times, we are all facing challenges that are unprecedented. In the midst of so much uncertainty, we are confident that The Trust Company is prudently managing the investment of our funds with the heightened vigilance demanded by current volatile markets. We will remain steadfast to our principles and maintain the discipline of tried-and-true investment processes. Our highly experienced investment advisors are diligently analyzing strategic investment decisions and rebalancing portfolios to our best long-term advantage.

Year-to-date, our funds have been rebalanced three times – in mid-January, at the end of February, and the 2nd week of March. The Trust Company anticipates executing another rebalancing process in the coming days. This rebalancing process has the effect of selling portions of holdings that are over-allocated (expensive) and buying holdings that are under-allocated (inexpensive), both on a relative basis. Crisis history tells us that in markets like this, holding on to equity positions, and adding to them during declines, is the very best way to build and retain long-term wealth.

The Caring Community Foundation Board of Directors wants you to know that we take the stewardship of community funds very seriously as does The Trust Company. We will never be impulsive with investments or make decisions based on fear. We will embrace the advice and guidance of our experienced professional advisors.

We understand that time is an investor's friend. We will continue to grow "good" in our communities with your help, optimism and patience. You are welcome to contact us at any time. Stay connected and we'll get through this.

Jay Rezac, Board of Directors Chair  
Caring Community Foundation

Website: [ccfks.org](http://ccfks.org)

Email: Susie Kufahl, Director at [skufahl@ccfks.org](mailto:skufahl@ccfks.org)

Phone: 785-380-9014